

## Press Release

25 August 2011

### WARWICK MCKIBBIN AND KEN LIOW JOIN ACCESS CAPITAL ADVISERS ADVISORY INVESTMENT COMMITTEE

Access Capital Advisers (**Access**) CEO, Alexander Austin, announced today the appointment of former Reserve Bank Director, Warwick McKibbin and former Managing Director of Blackrock Investment Management, Ken Liow, as members of the Access Advisory Investment Committee.

"Warwick and Ken bring a wealth of experience to the firm and our Investment Committee. The appointments mark an important change for Access with the addition of two independent experts to our Investment Committee" Mr Austin said.

"Bringing the unique and different perspectives of Professor McKibbin and Mr Liow to our investment committee is a coup for Access and our clients. It gives the committee a combination of long term macroeconomics considerations, expert understanding of financial markets.

"Warwick is a highly regarded world-class economist who has, until recently, spent the past 10 years as a Director of the Reserve Bank of Australia. He has an immense knowledge and understanding of macroeconomic and finance policy and will bring a wealth of experience to Access. Warwick is also a Director the Research School of Economics at the Australian National University."

"Ken is recognised as one of Australia's leading markets and investment portfolio experts. Having spent the past 12 years leading the equities team at Blackrock and with roles at Mercer and AMP prior to this, Ken will bring invaluable expertise and perspective to the Access Investment Committee."

"This is a tumultuous time for global investment but it is also an opportunity for investors like Access that have an eye on the long term, I'm looking forward to contributing to the next generation of investment by Access. " said Professor McKibbin.

Mr Liow echoed these sentiments "Investment decisions can only be enhanced if the people recommending them have a broad range of perspectives and experience. My recent experience means I can bring a deep understanding of financial markets to Access and I am looking forward to working with the Investment Committee."

Professor McKibbin and Mr Liow will be non-executive members of the Advisory Investment Committee and will take up their appointments from 1 September 2011.

Further information:

Alexander Austin, 02 6273 1222

Belinda Farrelly, 0403241129



### **About Access Capital Advisers**

*Access Capital Advisers is a specialist alternatives asset adviser and manager, providing a range of investment management services for alternatives asset portfolios held by institutional investors in Australia and the Pacific.*

*Access employs over 50 investment professionals across offices in Australia, London and New York with over A\$12 billion in assets under advice.*

### **About Warwick McKibbin**

*Warwick McKibbin is a Director of the Research School of Economics and a Professor of the College of Business and Economics at the Australian National University (ANU). Warwick is internationally renowned for his contributions to global economic modelling and has published more than 200 academic papers. He has been a consultant to many international agencies and governments on issues of, among other things, macroeconomic policy, international trade and finance, greenhouse policy issues, global demographic change and the economic cost of pandemics.*

### **About Ken Liow**

*Ken Liow joined BlackRock Investment Management in May 1998 and, until February 2011, was the Head of Investment Strategy. Prior to this he was Chief Investment Officer and Managing Director of Equities. Ken's investment focus was portfolio construction, quantitative research, risk arbitrage and selected substitution strategies. Prior to his time with BlackRock, Ken headed up the Investment Research at Mercer. Ken is currently studying a Masters of Arts (International Relations) is a member of the Investment Management Group at Catholic Super and is a Senior Fellow of the Securities Institute of Australasia and a Fellow with the Institute of Actuaries.*